

1979-2010
31
YEARS OF
EXCELLENCE

KENTUCKY ASSOCIATED GENERAL CONTRACTORS
SELF INSURERS' FUND NEWSLETTER
OUR A.M. BEST RATING IS A-, "EXCELLENT"

FundScripts



Volume 14, Number 2

2010

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- ◆ Trade Association Contacts

Attention All Agents and Members!

Important Facts About The Fund

That You May Not be Aware of:

- 1) ALL policies written by the Fund are subject to a minimum premium of **\$1,000.00**.
- 2) ALL policies written by the Fund are subject to a **\$100.00** surcharge (including tax) each policy year. The annual surcharge is utilized to defray the costs associated with loss control, annual audits, etc.
- 3) ALL members must be current members of one (1) of the Fund's seven (7) participating **Trade Associations** in order to maintain their policies with the Fund.
- 4) ALL members are subject to a year-end premium **audit**.
- 5) If your company reports payroll on a monthly basis, you must report a **ZERO** Payroll Report should your company not have payroll for a particular month.
- 6) ALL members can pay their premiums online via **Credit Card** or **ACH** at www.kyagcsif.com.
- 7) Both Members and Agents can access **loss runs** via the Fund's website at www.kyagcsif.com.
- 8) For most classes of business, **NO** previous workers' compensation insurance experience is needed in order to be considered for membership in the Fund.*
- 9) The Kentucky AGC/SIF has partnered with the **Safety National Casualty Corporation** to provide coverage for members with exposures outside of the state of Kentucky.
- 10) **Uninsured subcontractors, casual laborers, contract laborers and volunteer laborers** are covered by the Fund's policy. Therefore, premium will be charged for these workers. Be sure to report the payroll for these types of workers to avoid any unnecessary surprises at the year-end premium audit.
- 11) The Fund offers discounts which are based on each member's respective premium level. The largest discount available is **15%**.
- 12) The Fund has operated since 1979 with **NO** assessments levied against its members. On the contrary, the Fund has returned dividends to its members for 16 consecutive years totaling more than **\$79.9 million**, with the most recent payout in March of 2010 for **\$7.95 million**. Additionally, the Fund currently has over **\$45.9 million** in its dividend pool for possible future payouts.
- 13) The Fund first secured an A.M. Best rating of **A-, "Excellent"** in 1998 and has maintained that rating since that time. Additionally, the Fund has a Financial Size Category rating (used to measure the amount of policyholders' surplus) of VII indicating policyholders' surplus of **\$50-\$100 million**.
- 14) The Fund will underwrite the Kentucky exposures of companies domiciled outside of the state of Kentucky on a case-by-case basis. This policy currently applies to companies domiciled in the states of **Indiana, Ohio and Tennessee**. Please contact the Underwriting Department for details.

***Note:** Certain classes of business considered to be high risk are subject to previous workers' compensation insurance experience. Please contact the Fund Office for details.

Sponsored by the Following Trade Associations:



Safety Training Countdown

Training Opportunities Available

The Fund's Safety & Educational Program for 2010 requires all policies with an effective date through December 31, 2009 to have a company representative attend, by **October 31, 2010**, a two (2) hour safety seminar offered by one (1) of the Fund's seven (7) participating Trade Associations or by the Fund's loss control provider, J.V. Resources, Inc. (through the quarterly training sessions they provide for the Fund).

Look below for just some of the training opportunities available for policyholders. You can also visit the Fund's web-site at www.kyagcsif.com and click on the "Safety & Education Seminar Information" tab for links to scheduled opportunities to meet the annual requirement offered by your Trade Association or J.V. Resources, Inc. You may also receive additional information regarding training opportunities directly from the Trade Association of which you are a member or J.V. Resources, Inc.

AGC of Kentucky

- | | |
|---------------------------------------|---|
| ⇒ August 24 | ⇒ October 20 |
| • 9:00 a.m. & 1:00 p.m. | • 9:00 a.m. & 1:00 p.m. |
| • Lexington AGC Office | • Louisville Area KY Building Materials Assoc. |
| ⇒ August 25 | ⇒ October 26 |
| • 9:00 a.m. & 1:00 p.m. | • 9:00 a.m. & 1:00 p.m. |
| • Louisville Area KY Society of CPA's | • Lexington AGC Office |
| ⇒ September 20 | ⇒ October 27 |
| • 9:00 a.m. & 1:00 p.m. | • 9:00 a.m. & 1:00 p.m. |
| • Louisville Area KY Society of CPA's | • Lexington AGC Office |
| ⇒ September 21 | **Topic 9:00 a.m. class-Fleet Safety and Work Zone Safety |
| • 9:00 a.m. & 1:00 p.m. | **Topic 1:00 p.m. class-Health Hazards in Construction |
| • Lexington AGC Office | |

Contact the AGC of Kentucky for additional participation information (including cost, registration, etc.). Registration is required. Contact information is listed on the back cover of this edition of FundScripts.

Kentucky Association of Plumbing, Heating & Cooling Contractors

- | | |
|--------------------------------|---------------------------------------|
| ⇒ August 20 | ⇒ October 14 |
| • 2:30 p.m. - 4:30 p.m. | • 12:30 p.m. - 2:30 p.m. |
| • Louisville-Hilton Garden Inn | • Paducah-Kountry Kastle Barbecue |
| ⇒ August 27 | ⇒ October 23 |
| • 8:00 a.m. - 12:00 p.m. | • 12:30 p.m. - 2:30 p.m. |
| • Bowling Green-Holiday Inn | • Prestonsburg-Jenny Wiley State Park |
| ⇒ September 10 | |
| • 2:30 p.m. - 4:30 p.m. | |
| • Lexington-Ramada Inn | |

Contact the Kentucky Association of Plumbing, Heating & Cooling Contractors for additional participation information (including cost, registration, topics, etc.). Registration is required. Contact information is listed on the back cover of this edition of FundScripts.

Home Builders Association of Kentucky

Home Builders Association of Kentucky (State At Large)

- ⇒ September 9
 - 2:00 p.m. - 4:00 p.m.
 - Frankfort HBA Office
- ⇒ September 21
 - 9:00 a.m. - 11:00 a.m.
 - Frankfort HBA Office
- ⇒ October 21
 - 8:00 a.m. - 10:00 a.m.
 - Lexington-Hilton Downtown Conference Center
- ⇒ October 21
 - 10:00 a.m. - 12:00 p.m.
 - Lexington-Hilton Downtown Conference Center

Home Builders Association of Lexington

- ⇒ August 31
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - Big 4 Safety
- ⇒ September 14
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - Struck By
- ⇒ September 28
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - Stairs & Ladders
- ⇒ October 19
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - True Costs of an Accident
- ⇒ October 26
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - Safety Forms & Documentation
- ⇒ October 28 (Two Classes at 9:00 a.m.)
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - General Safety & Big 4 Safety
- ⇒ October 29 (Three Classes at 9:00 a.m.)
 - 9:00 a.m.-11:00 a.m. - HBAL Office
 - Fall Protection, Safety Forms & Documentation and Stairways and Ladders

Home Builders Association of Southeastern Kentucky

- ⇒ August 24
 - 6:00 p.m.
 - Laurel County Firehouse
- ⇒ August 31
 - 6:00 p.m.
 - Laurel County Firehouse

Home Builders Association of Western Kentucky

- ⇒ October 28
 - 3:00 p.m. - 5:00 p.m.
 - Paducah-Cherry Civic Center

Builders Association of South Central Kentucky

- ⇒ August 25
 - 3:00 p.m. - 5:00 p.m.
 - Builders Association Office
- ⇒ October 26
 - 3:00 p.m. - 5:00 p.m.
 - Builders Association Office
- ⇒ October 28
 - 3:00 p.m. - 5:00 p.m.
 - Builders Association Office

Home Builders Association of Northern Kentucky

- ⇒ August 24
 - 3:00 p.m. - 5:00 p.m.
 - Equipment Safety
- ⇒ September 15
 - 11:00 a.m. - 1:00 p.m.
 - Stairs and Ladder Safety
- ⇒ October 26
 - 2:00 p.m. - 4:00 p.m.
 - General Safety

Home Builders Association of Louisville

- ⇒ September 16
 - 9:00 a.m. - U of L Shelby Campus
 - Personal Protective Equipment/Ladder Safety
- ⇒ September 30
 - 9:00 a.m. - U of L Shelby Campus
 - Accident Prevention & Cost of Minor Injuries
- ⇒ October 12
 - 9:00 a.m. - U of L Shelby Campus
 - Fall Protection/Scaffolding
- ⇒ October 26
 - 9:00 a.m. - U of L Shelby Campus
 - Accident Prevention & Cost of Minor Injuries

Contact the respective Home Builders branch for additional participation information (including location, cost, registration, topics, etc.). Registration may be required for attendance of training sessions. Contact information is listed on the back cover of this edition of FundScripts.

FundScripts

KY AGC Self Insurers' Fund
P.O. Box 436949
Louisville, KY 40253-6949
502/245-2007



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Trade Association Contacts

AGC of Kentucky

(502) 223-8845, (800) 456-0215

AGC of Western Kentucky

(270) 744-6261, (800) 599-6261

Builders Exchange of Kentucky

(502) 459-9800

Home Builders Association of Kentucky, Inc.

(Local HBA Offices listed below)

(502) 875-5478, (800) 489-4225

- (1800) State at Large - (800) 489-4225
- (1803) Audubon - (270) 826-7100
- (1804) Bowling Green - (270) 781-3375
- (1805) Bluegrass - (859) 239-0031
- (1806) Frankfort - (502) 875-5478
- (1809) Eastern Kentucky - (606) 424-1383
- (1812) Northern Kentucky - (859) 331-9500
- (1815) Kentucky River - (606) 436-6906
- (1818) Central Kentucky - (502) 349-1370
- (1819) North Eastern Kentucky - (606) 836-6866
- (1824) Hopkinsville - (270) 885-8319
- (1830) Hopkins County - (270) 824-2108

Kentucky Association of Highway Contractors

(502) 223-3422, (800) 456-0784

Kentucky Association of Plumbing, Heating & Cooling Contractors

(502) 352-2575, (800) 527-4229

Kentucky Crushed Stone Association

(502) 223-2379, (888) 234-5272

- (1836) Lexington - (859) 273-5117
- (1838) Logan County - (270) 542-6281
- (1840) Lincoln Trail - (270) 234-1706
- (1848) Louisville - (502) 429-6000
- (1850) Three Rivers - (270) 871-1145
- (1872) Owensboro - (270) 688-0353
- (1880) Southeastern Kentucky - (606) 862-0228
- (1884) Western Kentucky - (270) 442-9572
- (1887) Lake Cumberland - (606) 679-6311
- (1895) Scott County - (502) 868-5522
- (1896) Madison County - (859) 624-0830