



**KENTUCKY**  
AGC Self Insurers' Fund



# FUNDSCRIPTS

November 2018

## 2019 Dividend Payment

**\$8.1 Million in Dividends Being Returned**

At its regularly held Board Meeting on October 30, 2018, the Kentucky AGC/SIF Board of Trustees approved the release of \$8,048,774 in dividends and \$505,463 in Special Fund taxes to be paid in March of 2019. This payment marks the 25th consecutive year that the Kentucky AGC/SIF has returned premium dollars to its eligible members.

After the dividends and Special Fund taxes are released in March of 2019, the total dividends and taxes returned to Fund members since 1994 will be over \$184 MILLION DOLLARS!

In March of 2019, dividends will be released that represent an 18% return of total premiums paid in for eligible members for the 2014 Fund Year as of October 31, 2018. What are the chances that your company will receive a dividend? Historically, 94-96% of eligible members have qualified for a dividend check. As of October 31, 2018, 97% of members who were in the Fund in 2014, and who remain in the Fund, are eligible for a 2019 dividend check. Here is how a company can qualify:

- ◆ Have been a member in the year for which the dividend is being paid (2014)
- ◆ Have a Loss Ratio (losses/premium) of less than 100% for the year in which the dividend is being paid (2014)
- ◆ Be a CURRENT member at the time of the dividend payment (The day of the disbursement in March of 2019)
- ◆ Be current in all payment obligations to the Fund and its participating Trade Associations

Now available on the Fund's website ([www.kyagcsif.com](http://www.kyagcsif.com)), members and agents can access ESTIMATED dividend returns that will be issued in March of 2019. Registered users can log in, go to the reports menu and select "Estimated Dividend Report". If you are not currently a registered user, simply go to the website homepage and click on "Need to signup?" in the upper right hand corner.

If you are unsure as to whether or not your company may be eligible for a dividend payment in 2019, please contact the Fund Office at (800) 928-7135.

## Safety Seminar

**Bowling Green**

End your year on a high note by attending the final loss control seminar of 2018! J.V. Resources, Inc., the Fund's loss control provider, will be hosting a safety seminar on Tuesday, December 18th. Various topics will be covered. And best of all, it's free! The seminar will be held at the Country Inn and Suites located at 535 Wall Street, Bowling Green, KY 42104 from 9 AM - 11 AM.

To register, please call J.V. Resources at (502) 245-8485.

### In This Issue:

- ◆ Dividends to be Paid
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- ◆ Agents' Awards Ceremony
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- ◆ Dividend Declared
- ◆ Special Fund Tax



# Annual Agents' Awards

## 2017 Premium Volume

Over the past several months, the Fund has been canvassing the Commonwealth to distribute premium volume awards to our top producing agencies of 2017. Agencies were awarded in four (4) categories: **PLATINUM**, **CRYSTAL**, **GOLD** and **SILVER**.

## Platinum Category

The Platinum Award was presented to the overall top producing agency for the 2017 year. The Platinum Award was given to:

**Assured Neace Lukens**

## Crystal Category

The Crystal Awards were presented to those agencies which produced \$2 million (or more) in premium for the 2017 year. Crystal Award winners included:

**Logan Lavelle Hunt Insurance**  
**McGriff Insurance Services**  
**Powell-Walton-Milward**  
**USI Insurance Services**  
**Van Meter Insurance**

## Gold Category

The Gold Awards were presented to those agencies which produced \$1 million (or more, but not exceeding \$1,999,999) in premium for the 2017 year. Gold Award winners included:

**Brown & Brown of Kentucky**  
**Center of Insurance**  
**Curneal & Hignite**  
**E.M. Ford & Company**  
**Energy Insurance**  
**Garrett-Stotz Company**  
**Morgan, Trevathan & Gunn**  
**Peel & Holland Financial Group**  
**Roeding Group Companies**  
**The Underwriters Group**



## **Rate Changes**

After analyzing and considering a multitude of statistical data, as well as anticipating future market conditions, the Kentucky AGC/SIF's Board of Trustees, at its regularly held Board Meeting on October 30, 2018, resolved to adjust the Fund's rates for the upcoming 2019 Fund Year.

For those rates that increased, no rate increased by more than 10%. For those rates that decreased, again, no rate decreased by more than 10%. Overall, the Fund's rates will decrease by **9.27%**.

As always, the Board of Trustees carefully considers the ultimate costs to the members, as well as the overall perpetuation of the Fund. These slight rate adjustments not only allow the Fund to maintain consistent premiums, but also provide for a more stable and long-term competitive rate structure for its membership

## *Awards continued...*

### Member Renewal Opt-In

As a reminder, all Fund members are eligible to obtain ALL renewal information through the Fund's online portal!

To begin receiving opt-in e-mail reminders about available renewal information, simply complete the following steps:

- 1) Log in to the Fund's website
- 2) Click on Reports
- 3) Click on Policy
- 4) Click on Member Electronic Opt-In
- 5) Enter your e-mail address
- 6) Click Submit

It is that easy! Once you have completed the opt-in process, you will begin to receive e-mails from the Fund as renewal information becomes available online.

Should you have any questions or issues with the opt-in process, please contact the Fund Office at (800) 928-7135.

### Silver Category

The Silver Awards were presented to those agencies which produced \$500,000 (or more, but not exceeding \$999,999) in premium for the 2017 year. Silver Award winners included:

#### **Arthur J. Gallagher Risk Management**

**C.K. Ash & Associates**

**Carroll & Stone Insurance**

**Charles M. Moore Insurance**

**Crawford Insurance**

**Epic Insurance**

**GCH Insurance**

**Greater Lexington Insurance**

**Hyland, Block & Hyland**

**Kentucky Farm Bureau**

**Sterling G. Thompson Agency**

**Van Zandt, Emrich & Cary**

Additionally, the Fund would like to take this opportunity to thank ALL of its participating agencies across this great Commonwealth for your many years of support. Without your continued confidence in the Fund as a market of choice for your clients' workers' compensation needs, we would not be where we are today.

## **Dividend Declaration**

### 2018 Year

At its regularly held Board Meeting on October 30, 2018, the Kentucky AGC/SIF's Board of Trustees declared a dividend of \$11,000,000. This declaration will bring the total dividend pool (available for future payments to qualifying Fund members) to \$44.7 million.

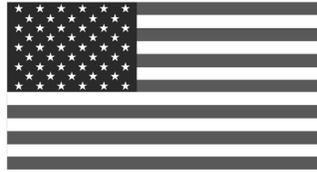
If you have any questions regarding the dividend declaration, please contact the Fund Office at (800) 928-7135.

# FundScripts

KY AGC Self Insurers' Fund

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## Special Fund Tax

### Tax Changes

Effective January 1, 2019, the Kentucky Special Fund Assessment Tax rate will change from 6.29% to 6.41%.

How does the Assessment Tax Rate affect your company? It is the rate you multiply your normal premium by each month (or one time per year if you pay your entire premium at the beginning of the policy year) to determine the applicable tax amount you must pay as part of your total monthly workers' compensation insurance premium payment. Please note that the Special Fund Tax is determined by the Kentucky Funding Commission and is applicable to all employers with workers' compensation insurance policies in the state of Kentucky.

### Contact Us:

Give us a call for more information about our services and products

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Visit us on the web at  
[www.kyagscif.com](http://www.kyagscif.com)